



Oleh Kolodiziev¹
Andrii Gukaliuk²
Valeriia Shcherbak³
Tetiana Riabovolyk⁴
Ilona Androshchuk⁵
Yaryna Pas⁶

THE IMPACT OF REFUGEE STARTUPS ON HOST COUNTRY ECONOMIES: BUSINESS MODELS AND ECONOMIC ADAPTATION⁷

The current global economic landscape is characterized by turbulence and crises, such as the COVID-19 pandemic and military conflicts, which have disrupted the development of innovative startups. In this context, it becomes essential to explore how refugee startups influence the economies of host countries and facilitate their adaptation to specific conditions. This article aims to examine the most suitable and optimal business models for such startups, the industries they predominantly operate in, their overall impact on economic growth, and the potential for cross-border collaboration among refugee entrepreneurs. Additionally, the article intends to analyze the relevance of existing financing models for startup sustainability and explore innovative methods and instruments that can effectively address the challenges faced

¹ Oleh Kolodiziev is the Professor of the Department of Customs and Financial Services, Simon Kuznets Kharkiv National University of Economics, D.Sc. (Economics), Professor, Ukraine. Tel: +380503232890. E-mail: kolodizev107@ukr.net.

² Andrii Gukaliuk is the First Vice-Rector, Associate Professor of the Department of Economics of Enterprise, Ivan Franko National University of Lviv, Ph.D. (Economics), Associate Professor, Ukraine. Tel: +38(032)239-43-22. E-mail: andrii.gukaliuk@lnu.edu.ua.

³ Valeriia Shcherbak is the Professor of the Department of Economics and Entrepreneurship, Sumy National Agrarian University, D.Sc. (Economics), Professor, Ukraine. Tel: +380999687135. E-mail: valery.shcherbak@gmail.com.

⁴ Tetiana Riabovolyk is the Head of the Department of Economics, Management and Commercial Activities Central Ukrainian National Technical University, Ph.D. (Economics), Associate Professor, Ukraine, Tel: +380500871913. E-mail: ryabovolik@ukr.net.

⁵ Ilona Androshchuk is the Associate Professor of the Department of Economics, Management and Commercial Activities Central Ukrainian National Technical University, Ph.D. (Economics), Associate Professor, Ukraine, Tel: +380967343224. E-mail: ilonka.tsarenko@gmail.com.

⁶ Yaryna Pas is the Senior Lecturer of the Department of Finance, Banking and Insurance, Lviv University of Business and Law, Ph.D. (Economics), Ukraine. Tel: +380972470486. E-mail: yaryna86@ukr.net.

⁷ This paper should be cited as: Kolodiziev, O., Gukaliuk, A., Shcherbak, V., Riabovolyk, T., Androshchuk, I., Pas, Y. (2024). The Impact of Refugee Startups on Host Country Economies: Business Models and Economic Adaptation. – *Economic Studies (Ikonomicheski Izsledvania)*, 33(2), pp. 175-201.