

МІНІСТЕРСТВО ОСВІТИ І НАУКИ УКРАЇНИ
ХАРКІВСЬКИЙ НАЦІОНАЛЬНИЙ ЕКОНОМІЧНИЙ УНІВЕРСИТЕТ
ІМЕНІ СЕМЕНА КУЗНЕЦЯ

"ЗАТВЕРДЖУЮ"
Проректор з навчально-методичної роботи



Каріна ПЕМАЛІКАЛО

ЕКОНОМІЧНА ТЕОРІЯ

робоча програма навчальної дисципліни

Галузь знань	29 "Міжнародні відносини"
Спеціальність	291 "Міжнародні відносини, суспільні комунікації та регіональні студії"
Освітній рівень	перший (бакалаврський)
Освітня програма	"Міжнародні відносини, суспільні комунікації та регіональні студії"
Статус дисципліни	обов'язкова
Мова викладання, навчання та оцінювання	англійська

Завідувач кафедри
державного управління,
публічного адміністрування
та економічної політики

Наталія ГАВКАЛІОВА

Харків
2022

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
SIMON KUZNETS KHARKIV NATIONAL UNIVERSITY OF ECONOMICS



Vice-Rector for Educational and Methodical Work

Karina NEMASHKALO

ECONOMIC THEORY
Syllabus of academic discipline

Knowledge industry **29 "International relations"**

Speciality **291 "International relations, social communications and regional studies"**

Educational level **first (bachelor's)**

Educational program **"International relations, social communications and regional studies"**

Type of discipline **basic**
Language of education, learning and estimation **English**

The Head of the Department
of State Management,
Public Administration and
Economic Policy

Natalia GAVKALOVA

Kharkiv
2022

The syllabus has been approved at the meeting of the Department of State Management, Public Administration and Economic Policy

Protocol № 2 from 01.09.2022

Compiler:

Cherkashyna Tetiana Sergiivna, PhD (Economics), Associate Professor of the Department of State Management, Public Administration and Economic Policy

Letter of renewal and re-approval of the syllabus of the academic discipline

Academic year	Date of the meeting of the department– compiler of syllabus	Protocol number	The signature of the head of the department

Annotation of the discipline

The academic discipline "Economic Theory" refers to the cycle of natural sciences and general economic subjects. It is an integral part of a complex of economic subjects that includes history of economics and economic thought, modern economic theory, macroeconomics, microeconomics, national economy, global economy. The issues considered in discipline "Economic Theory" are essential for the future economist as it allows revealing the mechanism of the economic systems functioning based on a combination of different economic theories, concepts, models which are substantiated by world and national economic science and approved by economic practice.

It is possible to understand the processes of globalization, internationalization, digitalization and regional economic integration of the modern world if a person knows the laws and logic of functioning and development of national economies, their relationships and trends in the world civilization process.

An academic discipline "Economic Theory" is a basic discipline that is studied in accordance with the curriculum of training specialists at the first (bachelor's) level of all areas of training and all forms of education.

The purpose of studying of the academic discipline "Economic Theory" is to develop a system of theoretical knowledge of conceptual and categorical apparatus of economic theory; thorough mastery of the essence of economic phenomena and processes; providing basic theoretical training necessary for further study of the cycle of economic disciplines; a deep understanding of the laws and the main trends of the economic development of global society.

Characteristic of academic discipline

Year of study	1
Semester	2
Number of credits ECTS	4
Form of final/semester control	exam

Structural and logic scheme of the learning of the academic discipline

Prerequisites	Postrequisites
Fundamentals of mathematics (at school)	International Economic Relations
Fundamentals of economics (at school)	International Finance
World History	International Organizations
	Regionalistics in Modern International Relations
	International Relations and World Policy
	Demography and Economic Policy

**Professional competences which students get mastered
the academic discipline “Economic Theory”**

Competences	Learning outcomes
<p>GC5. Ability to work in an international context.</p> <p>GC8. Ability to abstract thinking, analysis and synthesis.</p> <p>GC9. Ability to use information and communication technologies.</p> <p>SC2. Ability to analyse international processes in different context, in particular in political, security, legal, economic, social, cultural and information context.</p> <p>SC3. Ability to assess the state and directions of investigation of international relations and world politics in political, economic, legal sciences as well as in interdisciplinary research.</p> <p>SC7. Ability to analyze international integration processes in the world and on the European continent as well as Ukrainian position in the world economy.</p>	<p>LO09. Investigate the problems of international relations, regional development, foreign policy, international communications using modern political, economic and legal theories and concepts, scientific methods and interdisciplinary approaches as well as present research results, make some recommendations</p>
<p>SC9. Ability to use knowledge about key characteristics of the development of countries and regions, features and patterns of global processes and the place of different states in to solve complicated tasks and problems</p> <p>SC13. Ability to analyze transnational relations and the activities of international non-state actors.</p>	<p>LO12. Have interpretation and translation skills from or into foreign languages, professional topics of international cooperation, foreign policy, international communications, regional studies, bilateral and multilateral international projects</p>
<p>SC3. Ability to assess the state and directions of investigation of international relations and world politics in political, economic, legal sciences as well as in interdisciplinary research.</p>	<p>LO16. Understand and defend national interests of Ukraine in international activities</p>

The syllabus of the academic discipline

Content module 1. Key issues of modern economic theory

Theme 1. The subject matter and method of economic theory

1.1. Becoming and evolution of economic theory as a science. Evolution of the subject matter of economic theory: mercantilism, English classical school, Marxism, institutionalism, "Neoclassical synthesis". Modern economic theory: social choice theory, human capital theory, endogenous economic growth theory, household economics theory, constitutional choice theory, political rent theory. The contribution of Nobel priziers (P. Samuelson, G. Myrdal, A. Sen, T. Schultz, etc.) in the study of the subject matter of economic theory. The contribution of Ukrainian economists (M. Bunge, I. Vernadsky, M. Podolinsky, M. Tugan-Baranovsky, etc.) in the study of the subject matter of economic theory.

1.2. Main directions of modern economic theory. Social economic theory. Economic theory of labor. Economic theory of capital. Eco-sociogumanitarian economic theory. Global economic theory.

1.3. Methodological aspects of cognition and use of economic laws. Methods of cognition of economic processes and phenomena. General and special methods of scientific knowledge and their use. Scientific abstraction method. The unity of historical and logical. Statistical analysis. Economic experiment.

1.4. Economic theory and economic policy. Economic theory as a basis of national economic policy. Experience of the use of basic economic theories (mercantilism, liberalism, ordoliberalism, Keynesianism, institutionalism) in the economic policy of developed countries (USA, UK, France, Germany, China). Political markets and economic policy.

Theme 2. Socio-economic development and its laws

2.1. Production as a key factor of socio-economic development. Content and structure of social production. Tangible and intangible production, its essence and relationship. Production resources and their types. Use of economic resources. Absolute and relative scarcity of resources. Production possibilities curve (PPC). The main production factors and their relationship. Production efficiency, its essence, economic and social indicators.

2.2. Economic needs, economic interests, their essence and relationship. Economic needs, their essence and structure. Maslow's Hierarchy. The concept of needs infinity. The law of increase in needs and the mechanism of its action. Economic interests: essence, subjects, classification. Conflicts between economic interests and forms of their solution. Interests and needs: the dialectic of interconnectedness.

2.3. Economic system, its essence and main structural components. Social production as a basis of economic systems. Essence and structure of national economic system. Types of economic systems: market, traditional, command and mixed.

2.4. Models of transformation of economic systems. Key models of economic systems transformation: Neoclassical, gradual, institutional, structural. National models of economic systems transformation : Chinese, Polish, Czech, Hungarian, Chilean, Georgian. Features of the transformation of the Ukrainian economic system.

Theme 3. Economic theory of capital

3.1. Definition of capital, its essence and structure. Capital as production factor. Classification of capital of industrial enterprise. Fixed and working capital, its structure. Capital of the sphere of circulation. The capital cycle. Industrial capital. The latest forms of capital: human capital, intellectual capital. social capital, emotional capital, spiritual capital and cultural capital.

3.2. Stages tages of the movement of industrial capital and its functional forms. Fixed capital. Physical and moral depreciation of fixed capital. The mechanism of re-production of fixed capital. Depreciation. Depreciation rate. Depreciation fund as one of the sources of re-production of fixed capital. Working capital. Turning time and speed. Factors affecting the speed of circulation. Working capital and their structure. The influence of the rate of capital turnover on the growth of capital value. Factors accelerating capital turnover in times of Fourth industrial Revolution.

3.3. Difficulties of capital re-production in the agriculture. Forms of management in agriculture: farming, cooperative, state, mixed. The essence of land rent, its types and mechanism of

formation. Rent relations. Distribution and use of rental income. Types of land rent: differential, monopoly, absolute. Demand and supply for land. Land price. Foreign experience of land reform. Problems of land market formation in Ukraine.

3.4. Problems and contradictions of modern capitalism. Types of modern capitalism: state market capitalism, clan (oligarchic), market capitalism, dependent capitalism, postcolonial (peripheral) capitalism, post-colonial capitalism. Socio-market economy.

3.5. Trends of concentration and centralization of capital. Monopolization of the economy. Criteria and limits of monopolization of the economy. Antitrust law. Antitrust policy of Ukraine.

Theme 4. Economic theory of labor

4.1. Incomes, its types and sources of formation. Forms of incomes in a market economy: wages, rent, profit, property income and interest. Forms and systems of wages. Nominal and real incomes.

4.2. Income differentiation and its limits. The essence and mechanism of income distribution, functional and personal income distribution. Forms of income distribution of labor and economic activity results. Lorentz curve and Gini coefficient. State regulation of income distribution.

4.3. The contradiction between labor and capital.

4.4. Forms of economic socialization and their perspectives. The level and quality of population life. Cost of living. Poverty and its causes. Necessity and essence of the system of social protection of population. The main components of the mechanism of social protection. International experience in providing social protection. The current state of social protection in Ukraine: problems and perspectives for development.

Theme 5. Eco-sociogumanitarian economic theory

5.1. Environmental economics. Rational nature use. New ideology of nature management. State policy of environmental management. Economic mechanism of nature management in accordance with current legislation. Law of natural resources limitation. Mechanism of compensation for damages caused by violations of environmental legislation, rational natural resources use. Strategies for ecological revival of the country and its regions. Paid nature management, its advantages and disadvantages. Environmental Kuznets curve.

5.2. Stable development as a newest model of economic development and its concept. The essence and principles of sustainable development. Components of sustainable development. Indicators of sustainable development. Implementation of global goals of the millennium development. National strategies of sustainable development of the United States, Japan, China, South Korea, France, Italy, Poland.

5.3. National strategy of stable development and environmental security of Ukraine.

Content module 2. International economic theory

Theme 6. Political and economic analysis of international trade

6.1. Basis of international trade. International division of labor, its principles and forms. International specialization and cooperation of production. Features of the division of labor in modern conditions. Online commerce.

6.2. International trade theories. Absolute advantages theory (A. Smith). Comparative advantages theory (D. Ricardo). Theory of production factors of production (by E. Heckscher and B. Olin). Leontiev's "Paradox". Porter's model of competitive advantage ("diamond").

6.3. Types and instruments of international trade regulation. Protectionism and free trade. Customs and non-customs instruments of foreign trade regulation. World market of goods and services. The structure of the world market. Key trends of international trade. Methods of competition at the world market. The "trade wars" between the United States and China. International trade organizations.

Theme 7. Economic modelling of world interaction: world economy and world economic policy

7.1. Structure, main characteristics and trends of the development of world economy. The essence and stages of formation of the world economy. The main actors in the world economy. Transnational corporations (TNCs) and transnational banks (TNBs). TOP-20 largest TNCs in the world.

7.2. Forms of international economic relations. The main forms of international economic relations: international trade of goods and services, international capital flows, international labor migration, international scientific and technical cooperation, international monetary and financial relations.

7.3. Integration relations and mechanism of international collaboration. The essence and principles of international economic integration. Integration relations and mechanism of international cooperation. Types of integration formations in the modern world economy. The main integration groups of the world: EU, NAFTA, BRICS, ASEAN+3, CARICOM, LAEI, JUDEAK. Problems and perspectives of integration of Ukrainian economy into world economy. Glocalization processes in the world economy.

7.4. Modeling of socio-economic and geopolitical development. The main scenarios of world economic development: economic-centric (FROG - first raise our growth), GEOPolitics (GEOPolity) and "Jazz" (Jazz). Perspectives of Ukraine in the global economic space. Strategy "Ukraine - 2030".

Theme 8. World finance. Financial globalization

8.1. Evolution of world financial system. Content and structure of the world monetary system: systems of gold, gold-currency (dollar) and paper-currency standards. Bretton Woods monetary system and the basic principles of its functioning. Jamaican currency system. European Monetary System. Gold demonetization. Reform of the world monetary system: electronic finance and financial globalization.

8.2. International financial organizations. International Monetary Fund (IMF). The World Bank. European Bank for Reconstruction and Development (EBRD). International monetary and financial relations. Experience of cooperation of "newly industrialized countries", post-socialist countries and developing countries with international monetary and financial organizations. The role of Ukraine in the global financial environment. Forming the image of Ukraine as a borrower.

8.3. Currencies and exchange markets. Types of currencies. Currency quotes. Types of exchange rates. Currency transactions. Currency exchange trade. National and regional currency systems. E-Dinar regional payment system. Currency regulation.

8.4. World financial crises. Cyclical economic development. Phases of the economic cycle: recession, depression, recovery, boom. Types of crises: currency crises, banking crises, financial crises. The stock market crisis (1857), real estate market crisis (1873-1878), investment crisis (1914), "Great Depression" (1929-1933), oil crisis (1973), investment crisis ("Black Monday", 1987), Asian crisis (1997), crisis of "dotcoms" (2000-2003), mortgage crisis (2008-2009).

Theme 9. Globalization and formation of digital economy

9.1. Globalization, its essence and types. Historical pre-conditions of globalization. Internationalization of the world economy. The impact of globalization on socio-economic processes in Ukraine. Positive and negative consequences of the spread of globalization processes.

9.2. Formation of informatic and digital economy. Trend of self-organization of world economic system. Information society theories. Knowledge society theories. Classification of countries in the modern world economy. Leaders and outsiders of the information and network economy.

9.3. Global economic governance. Formation of global government. The role and functions of the United Nations Organization. Hegemony of the United States and China.

Theme 10. Actual global issues

10.1. Causes, essence and types of modern global issues. Actual global issues: problem of global poverty, problem of exacerbating the contradiction between the "Global South" and the "Global North", demographic problem, global food problem, global environmental problem, problem of international terrorism.

10.2. Poverty as global issue. Criteria of the determining poverty: world and domestic practice. Reasons for economic marginalization of the world. International initiatives to fight global poverty. Poverty in the XXI century: forecast and improvement of mechanisms for fighting it. Migration and aging of nations.

10.3. The need and forms of international collaboration in solving global issues. Global issues and ways to solve them by mankind. "Rome Club". The World Bank's experience in solving actual global issues. World Economic Forum and its role in solving actual global issues.

10.4. The role of Ukraine in solving modern global issues.

The lists of classes as well as questions and tasks for independent work it is presented in the Table "Rating plan of academic discipline".

Methods of learning and education

It is advisable to use in teaching this discipline: explanatory-illustrative method; method of problem statement; heuristic method; research method. In order to stimulate and activate students' cognitive activity it is used the following forms: problematic lectures (themes 3, 4, 8, 10), discussions (themes 1, 3-6, 9-10), presentations (themes 1-10), modeling of practice situations (themes 6, 9-10), business games (theme 2), cases (themes 7, 8), brainstorming (theme 8).

Estimation of learning outcomes

The system of evaluation of competences formed by students takes into account the types of studies which include lectures, practical studies and implementation of self-study according to the syllabus of the academic discipline. Evaluation of competences formed by students is carried out on a 100-point system. Control measures include:

current control, which is carried out during the semester during lectures, practicals, seminars classes and is estimated by the amount of points scored (maximum is 60 points, minimum is 35 points);

module control which is conducted taking into account current control for the proper content module; the purpose of this form of control is integrated assessment of the academic performance of a student after the study of the material of a logically completed part of the academic discipline.

The result of the semester exam is evaluated in points (maximum score is 40 points, minimum enrollment is 25 points) and is placed in the corresponding column of the exam "Performance accounting information". A student should be considered to have been certified if the total points obtained on the results of the final / semester examination are equal to or higher than 60. The minimum number of points for the current and module control during the semester is 35 and the minimum number of points scored in the exam is 25.

Current control on this academic discipline is conducted in such forms:

competences-oriented tasks – 10 points;

practice tests –5 points;

essay – 5 points;

case-study – 5 points;

current control work – 5 points;

creative home tasks – 10 points.

Module control on this academic discipline is conducted in the form of a colloquium. A colloquium (a mid-term test) is a form of control and evaluation of knowledge of students in the system of higher education. Two mid-term tests are estimated in 20 points.

The final grade of the course is calculated taking into account the points obtained during the exam and the points obtained during the current control of the cumulative system. The total score in semester points is: "60 or more points are counted", "59 and less points are not counted" and are recorded in the academic record "Achievement accounting".

Forms and types of learning and distribution of points is presented in the Table «Rating plan of academic discipline».

Rating plan of academic discipline

Theme	Forms and types of learning		Forms of estimation	Max points
Theme 1. The subject matter and method of economic theory	<i>Contact hours</i>			
	Lecture	Key questions: 1.1. Becoming and evolution of economic theory as a science. 1.2. Main directions of modern economic theory. 1.3. Methodological aspects of cognition and use of economic laws. 1.4. Economic theory and economic policy.		
	Classes	Discussion on the theme "Modern economic thought: practice aspect". Building of essential-logical scheme of the evolution of economic theory.	Practice tests	5
	<i>Self-study</i>			

	Questions and tasks for independent work	Experience of the use of basic economic theories (mercantilism, liberalism, ordoliberalism, Keynesianism, institutionalism) in the economic policy of developed countries (USA, UK, France, Germany, China). Political markets and economic policy.		
Theme 2. Socio-economic development and its laws	<i>Contact hours</i>			
	Lecture	Key questions: 2.1. Production as a key factor of socio-economic development. 2.2. Economic needs, economic interests, their essence and relationship. 2.3. Economic system, its essence and main structural components. 2.4. Models of transformation of economic systems.		
	Classes	Building of production function and production possibilities curve. Computing tasks on determining of opportunity cost. Business game on the theme "Invest in Ukrainian economy".	Competences-oriented tasks	5
	<i>Self-study</i>			
	Питання та завдання до самостійного опрацювання	National models of economic systems transformation: Chinese, Polish, Czech, Hungarian, Chilean, Georgian. Features of the transformation of the Ukrainian economic system.		
Theme 3. Economic theory of capital	<i>Contact hours</i>			
	Lecture	Key questions: 3.1. Definition of capital, its essence and structure. 3.2. Stages of the movement of industrial capital and its functional forms. 3.3. Difficulties of capital re-production in the agriculture. 3.4. Problems and протиріччя of modern capitalism. 3.5. Trends of concentration and centralization of capital.		
	Classes	Discussion on the theme "Formation of land market in Ukraine". function and production possibilities curve. Computing tasks on determining of rent and price on land in a market economy.		
	<i>Self-study</i>			
	Questions and tasks for independent work	Foreign experience of land reform. Problems of land market formation in Ukraine.	Creative home tasks	5

Theme 4. Economic theory of labor	<i>Contact hours</i>			
	Lecture	Key questions: 4.1. Incomes, its types and sources of formation. 4.2. Income differentiation and its limits. 4.3. Forms of economic socialization and their perspectives.		
	Classes	Discussion on the theme "The contradiction between labor and capital in Ukraine". Building of Lorenz curve in different economic systems.	Current control work	5
	<i>Self-study</i>			
	Questions and tasks for independent work	International experience in providing social protection. The current state of social protection in Ukraine: problems and perspectives for development.		
Theme 5. Eco-sociogumanitarian economic theory	<i>Contact hours</i>			
	Lecture	Key questions: 5.1. Environmental economics. 5.2. Stable development as a newest model of economic development and its concept. 5.3. National strategy of stable development and environmental security of Ukraine.		
	Classes	Discussion on the theme "Платне природокористування". Building of environmental Kuznets curve in different economic systems.	Middle-test	10
	<i>Self-study</i>			
	Questions and tasks for independent work	National strategy of stable development (American, Chinese, South Korean, French, Italian, Polish).		
Theme 6. Political and economic analysis of international trade	<i>Contact hours</i>			
	Lecture	Key questions: 6.1. Basis of international trade. 6.2. International trade theories. 6.3. Types and instruments of international trade regulation.		
	Classes	Discussion on the theme "Protectionism and free trade. Customs and non-customs instruments of foreign trade regulation". Computing tasks on determining of absolute and comparative advantages of a country in the world economy.	Competences-oriented tasks	5

	<i>Self-study</i>			
	Questions and tasks for independent work	Key trends of international trade. Methods of competition at the world market. The "trade wars" between the United States and China. International trade organizations.		
Theme 7. Economic modelling of world interaction: world economy and world economic policy	<i>Contact hours</i>			
	Lecture	Key questions: 7.1. Structure, main characteristics and trends of the development of world economy. 7.2. Forms of international economic relations. 7.3. Integration relations and mechanism of international collaboration. 7.4. Modelling of socio-economic and geopolitical development.		
	Classes	Modelling of interaction between countries in the world economy. Case on the theme "The main scenarios of world economic development".	Case-study	5
	<i>Self-study</i>			
	Questions and tasks for independent work	Problems and perspectives of integration of Ukrainian economy into world economy. Position of Ukraine in global economic space. Strategy "Ukraine – 2030".	Creative home tasks	5
Theme 8. World finance. Financial globalization	<i>Contact hours</i>			
	Lecture	Key questions: 8.1. Evolution of world monetary system. 8.2. International financial institutions. 8.3. Exchange rates and exchange markets. 8.4. World financial crises.		
	Classes	Building of business cycles in different economic systems. Case on the theme "Modern economic crises".		
	<i>Self-study</i>			
	Questions and tasks for independent work	Experience of cooperation of "newly industrialized countries", post-socialist countries and developing countries with international monetary and financial organizations. The role of Ukraine in the global financial environment. Forming the image of Ukraine as a borrower.		
	<i>Contact hours</i>			

Theme 9. Globalization and formation of digital economy	Lecture	Key questions: 9.1. Globalization, its essence and types. 9.2. Formation of informatic and digital economy. Trend of self-organization of world economic system. 9.3. Global economic governance.		
	Classes	Discussion on the theme "Problems of globalization". Debate on the theme "Hegemony of the United States and China".	Essay	5
	<i>Self-study</i>			
	Questions and tasks for independent work	Information society theories. Knowledge society theories. Classification of countries in the modern world economy. Leaders and outsiders of the information and network economy.		
Theme 10. Actual global issues	<i>Contact hours</i>			
	Lecture	Key questions: 10.1. Causes, essence and types of modern global issues. 10.2. Poverty as global issue. 10.3. The need and forms of international collaboration in solving global issues. 10.4. The role of Ukraine in solving modern global issues.		
	Classes	Discussion on the theme "Ways to solve actual global issues by mankind".		
			Middle-test	10
	<i>Self-study</i>			
Questions and tasks for independent work	"Rome Club". The World Bank's experience in solving actual global issues. World Economic Forum and its role in solving actual global issues.			
Exam			40	

Recommended literature

Main literature

1. Базилевич В. Д. Економічна теорія: Політекономія : навч. посібн. / В. Д. Базилевич. – 2-ге вид., переробл. і доп. – Київ : Знання, 2019. – 702 с.
2. Економічна теорія: Навчальний посібник / М. С. Бріль, О. М. Кліменко, І. Ф. Лісна та ін. – Харків : ХНЕУ ім. С. Кузнеця, 2022. – 320 с.
3. Економічна теорія: підручник / За заг. ред. В. П. Якобчук. – Київ : Ліра-К, 2020. – 450 с.
4. Політична економія: Навчальний посібник / М. С. Бріль, О. М. Кліменко, І. Ф. Лісна та ін. – Харків : ХНЕУ ім. С. Кузнеця, 2019. – 280 с.

5. Fundamentals of Economics : textbook / M. Mashchenko, L. Ukrainska, N. Stepaneko et al. – Kharkiv : S. Kuznets KhNUE, 2021. – 240 p. (English)

6. Ray M. Krugman's Economics for AP / M. Ray, D. Anderson. – New York : BFW, 2010. – 927 P.

Additional literature

7. Чепінога В. Г. Економічна теорія: підручник / В. Г. Чепінога. – Київ : Юрінком Інтер, 2019. – 656 с.

8. Mankiw N. G. Principles of Economics (MindTap Course List) / Mankiw N. G. – London : Springer, 2019. – 702 P.

9. Kates K. Classical Economic Theory and the Modern Economics / K. Kates. – Melbourne: RMIT University Press, 2020. – 264 P.

10. Political Economy [Electronic resource]: guidelines for self-study of Bachelor's (first) degree students of all specialities / compiled by T. Cherkashyna. – Kharkiv : S. Kuznets KhNUE, 2019. – 58 p. (English)

11. Zhang W. B. The General Economic Theory: An integrative approach / W. B. Zhang. – London : Springer, 2020. – 654 P.

Information resources

12. Official site of State Statistics Committee of Ukraine. [Online resource]. – Access mode : www.ukrstat.gov.ua.

13. Official site of Ministry of Economic Development, Trade and Agriculture of Ukraine [Online resource]. – Access mode: www.my.go.ua.

14. Official site of the European Union [Online resource]. – Access mode: www.ec.europa.eu.

15. Official site of the United Nations Organization [Online resource] // <http://www.un.org>.

16. Official site of the World Bank [Online resource]. – Access mode: www.worldbank.org.

Methodological support

17. Cherkashyna T. S. Personal education system of the academic discipline "Economic Theory" [Electronic resource] / T. S. Cherkashyna. – Access mode: <https://pns.hneu.edu.ua/course/view.php?id=3534>.